

REGISTERED COMPANY NUMBER: 00707804 (England and Wales)
REGISTERED CHARITY NUMBER: 1047548

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2015
for
THE COLOUR GROUP (GREAT BRITAIN)**

Walji & Co Private Clients Limited
Prospect House
50 Leigh Road
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Hampshire
SO50 9DT

THE COLOUR GROUP (GREAT BRITAIN)

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THE COLOUR GROUP (GREAT BRITAIN)

Report of the Trustees for the Year Ended 31 December 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00707804 (England and Wales)

Registered Charity number

1047548

Registered office

Applied Vision Research Centre
Tait Building
City University
Northampton Square
London
EC1V 0HB

Trustees

Refer to the section "Organisational Structure" on page 2.

Company Secretary

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

It is registered with the Charity Commission under number 1047548 and as such is a non-profit making organisation.

Recruitment of Management Committee

The management and control of the Colour Group is vested in the Committee which is elected by the Members at the Annual General Meeting held in May, following the procedures laid down in the Articles of Association. The Committee normally comprises six office holders and six ordinary members. All service on the Committee is honorary and without remuneration. Any casual vacancy amongst the Ordinary Members of the Committee may be filled from amongst the Members.

The Committee shall have the power to co-opt any person to the Committee provided that there are not more than four such co-opted persons serving on the Committee at the same time. Any person so appointed shall hold office only until the next following Annual General Meeting, and shall then be eligible for re-election. The normal term of office is two years for the Chairman and Ordinary Members, and five years for the Secretary and Treasurer. The Chairman usually holds the office of Vice-Chairman in the year prior to and the year following his or her tenure as Chairman, thereby providing good continuity of management. The Committee normally meets five times per year.

THE COLOUR GROUP (GREAT BRITAIN)

Report of the Trustees for the Year Ended 31 December 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

On 31st December 2014 the Committee of the Colour Group (Great Britain) consisted of the following:

Chairman:	Dr Valérie Bonnardel
Vice-Chairman:	Dr Carinna Parraman
Secretary:	Dr Elza Tantcheva-Burdge
Treasurer:	Dr Vien Cheung
Membership:	Mr Dimitris Mylonas (for one year)
Newsletter:	Mr Andrew Hanson
Awards Officer:	Dr Hannah Smithson
Member:	Dr Lynne Bartlett
Member:	Dr Caterina Ripamonti
Member:	Mr Philip O'Reilly
Member:	Ms Marie Claude Cousin
Member:	Ms Susan Bellamy
Member:	Dr Marisa Rodriguez-Carmona
Co-opted Member:	Prof John Mellerio (webmaster)
Co-opted Member:	Ms Janet Best

After the 54th Annual General Meeting of the Colour Group (Great Britain), held on 6th May 2015 at City University, the new Committee consisted of the following:

Chairman:	Dr Carinna Parraman
Vice-Chairman:	Dr Valérie Bonnardel
Secretary:	Dr Elza Tantcheva-Burdge
Treasurer:	Dr Vien Cheung
Membership:	Mr Danny Garside
PC Officer:	Mr Andrew Hanson
Awards Officer:	Dr Hannah Smithson
Member:	Prof Marina Bloj
Member:	Dr Caterina Ripamonti
Member:	Ms Karen Haller
Member:	Ms Shirine Osseiran
Member:	Ms Susan Bellamy
Member:	Dr Marisa Rodriguez-Carmona
Co-opted Member:	Prof John Mellerio (webmaster)
Co-opted Member:	Mr Philip O'Reilly
Co-opted Member:	Ms Marie Claude Cousin
Co-opted Member:	Ms Janet Best

MEMBERSHIP

At 31st December 2015 there were:

Ordinary Members	180
Life Members	42
Honorary Members	10
Patron Members	5
Cooperating Societies	8

THE COLOUR GROUP (GREAT BRITAIN)

Report of the Trustees for the Year Ended 31 December 2015

At the AGM two Life Members, Mr Ralph Brocklebank and Prof Mellerio, were presented with Honorary Membership for their exceptional service to the Colour Group (GB) over many years.

The total of individual members was thus 232 as against 319 in 2014, but was still above the average for the past five years which is 223 members. Despite the decrease of 27.3% when comparing 2014 and 2015, the trend over a five-year period has been a significant increase. Compared to 2011, when there were 155 members, the 2015 membership of 232 indicates overall growth since then of 49.7%.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The Colour Group (GB) ('the Group') cooperates in organising meetings and sponsoring events in the UK and abroad with a number of societies that have similar interests and aims. Informally we call these Cooperating Societies and for the current year these were: Centre Français de la Couleur; CIE, Deutscher Verband Farbe EV; Gruppo del Colore; Groupe Français de l'Imagerie Numérique Couleur; Hungarian National Colour Committee; Society of Dyers and Colourists, the Wool Research Association, University of Liverpool and City University, London.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Each year a risk assessment is undertaken by the Committee in order to identify the major risks to which the Colour Group is exposed under the headings: Governance and Management, Financial, Compliance, Operational, Environment and External Factors. The risks register currently lists a total of 20 potential risks which have been assessed as to their likelihood and potential impact. Existing and new control systems have been identified to limit each of these risks. The majority of individual risks are reviewed annually.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Colour Group (Great Britain), founded in 1940, is an interdisciplinary society that draws together people interested in all aspects of colour - its perception, measurement, reproduction and artistic expression. Meetings are held approximately once a month, mostly in London, from October to May and provide a unique forum for the exchange of information and contacts. The objectives of the Colour Group are to encourage the study of colour in all its aspects and to promote the education in the field of colour.

THE COLOUR GROUP (GREAT BRITAIN)

Report of the Trustees for the Year Ended 31 December 2015

OBJECTIVES AND ACTIVITIES

Awards

COLOUR GROUP AWARDS

In accordance with the Committee decision, from 2014, to be eligible for an award by the Group, the applicant must be a fully paid-up member of the Group.

There were eight applications in total for the W R Wright and Palmer Awards 2015. The Committee reviewed all applications and unanimously agreed three WRW awards, of £500 each, to the following applicants:

Matthew Cranwell, Newcastle University. Dissociation of chromatic discrimination ability in developmental disorders: Autism Spectrum Disorder and Williams Syndrome - to be presented at Vision Sciences Society 14th Annual Meeting, Florida, USA, 16-21 May.

John Maule, University of Sussex. Accurate estimation of the mean hue of rapidly presented multi-hue ensembles - to be presented at ICVS, Sendai, Japan, 3-7 July.

Joseph Hickey, City University. Chromatic sensitivity and visual search in air traffic control - to be presented at ICVS, Sendai, Japan, 3-7 July.

A further two WRW awards, of £250 each, were approved for the following applicants:

Mengmeng Wang, University of Leeds. Investigation of uncertainty of skin colour measurements- to be presented at CIE, Manchester, UK, 29 June-3 July.

Vanessa Volpe, Callistherapy Foundation, Colour and emotional well-being in the healthcare environment - to be presented at XI Colour Conference of the ICG, Milan, Italy, 10-11 September. However, the award was not presented as the applicant withdrew shortly after.

The Palmer award of £500 went to Keith Findlater, University of Leeds, for Colour Management for High Dynamic Range Imaging - to be presented at AIC2015 Interim Meeting, Tokyo, Japan, 19-22 May.

There were no specific applications for the CRS award of £500, but the Committee decided that the award could be made to one of the best applicants for the Group's awards. The award went to Tushar Chauhan, University of Liverpool, for Estimating Discrimination Ellipsoids for Skin Images - to be presented at Vision Sciences Society 14th Annual Meeting, Florida, USA, 16-21 May.

ACHIEVEMENT AND PERFORMANCE

MEETING DETAILS

Wednesday 7 January 2015

COLOUR VISION MEETING, PALMER LECTURE AND CRS SPONSORED LECTURE

Institute of Ophthalmology, Bath Street, London EC1V 9EL. Organisers: Galina Paramei and Sophie Wuerger.

Anya Hurlbert, University of Newcastle. Palmer Lecture: The limits of colour constancy.

Valerie Bonnardel, University of Winchester. Colour symbolism in young adult Indian population.

Dimitris Mylonas, Queen Mary University of London. The role of psychological primaries in cognitive colour spaces: a cross-cultural colour naming study.

Galina Paramei, Liverpool Hope University. Italian blues: a challenge to the universal basic colour term inventory.

Gloria Menegaz, University of Verona, Italy. Is colour naming useful in image processing?

THE COLOUR GROUP (GREAT BRITAIN)

Report of the Trustees for the Year Ended 31 December 2015

ACHIEVEMENT AND PERFORMANCE

Fred Kingdom, McGill University, Montreal, Canada. CRS Lecture: New adventures with dichoptic colours.

Kathy Mullen, McGill University, Montreal, Canada. fMRI adaptation to red-green and achromatic contrast in the human visual cortex: evidence for colour and luminance selectivity.

Alexander Logvinenko, Glasgow Caledonian University. What is colour for?

Wednesday 4 February 2015

COLOUR IN FILM, City University London, EC1V 0HB. Organiser: Elza Tantcheva-Burdge

Kieron Webb, BFI. Colour and restoration of motion picture film.

Ulrich Ruedel, BFI. Towards a science of colour film restoration: from chemistry to visuals.

Bryony Dixon, BFI. Colour me eclectic: the challenges and opportunities of programming early colour film.

Guy Edmonds, University of Exeter. Ballet Mécanique - from BW to (hand) colour, a restoration history.

Mike Pointer, University of Leeds. Public Lecture: The Practical Measurement of Colour.

Saturday 21 March 2015

INTERNATIONAL COLOUR DAY - COLOUR IN CLAPHAM - public event open to all

Omnibus, Clapham, London SW4 0QW. Organisers: Andrew Hanson and Elza Tantcheva-Burdge.

Elza Tantcheva-Burdge (Hon Secretary) and Carinna Parraman (Vice-Chairman), CG(GB) and Marie McCarthy, Omnibus. Introductions

Lectures and Demonstrations

Andrew Hanson, National Physical Laboratory, UK:

What is Light? What is Colour? - the electromagnetic spectrum.

Colour as data: thermal imaging.

Invisible colour: microwave energy.

Nicoline Kinch, Kolormondo, Sweden. Colour Made Simple.

Marie-Claude Cousin, Textile Artist. Colours to dye for...the canvas.

Janet Best, Natfic, UK. Fashion Colour Trends - The Mystery, Magic & Science.

Lynne Bartlett, Jeweller. Colours in Jewellery.

Dimitris Mylonas, Colour Group. Colournamer - a synthetic observer for colour communication.

Art Exhibition

POP-UP ART SHOW

Curator: Susan Bellamy, Artist.

Wednesday 1 April 2015

THE TURNER LECTURE and TURNER MEDAL PRESENTATION,

The Great Hall, City University London, EC1V 0HB. Organisers: Valerie Bonnardel and Philip O'Reilly.

Four Films about the Life and Work of Carlos Cruz-Diez

Carlos Cruz-Diez, Life in Color, Oscar Lucien, Cine Archivo Bolívar Films C.A., Paris, Caracas, 2006.

Living in Colors, Ana Luisa Silva Bruzual, The International Film School of Paris (EICAR), Paris, 2010.

Power Play, Patek Philippe S.A., The international Magazine, December 2013.

Que tan amarillo es el azul?, Jane Hofileña, Arte en tus Manos, Cl@se TV, Caracas, 2006.

Discussion with Carlos Cruz-Diez

Live video broadcast from Panama.

Presentation of the Turner Medal

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Report of the Trustees for the Year Ended 31 December 2015

ACHIEVEMENT AND PERFORMANCE

This was made to the President of the Cruz-Diez Foundation, the artist's daughter Adriana Cruz in lieu of Carlos Cruz-Diez.

Wednesday 6 May 2015

AGM, CHAIRMAN'S RETROSPECTIVE and CELEBRATION OF THE 75th ANNIVERSARY OF THE COLOUR GROUP (GB), City University London, EC1V 0HB.

Organisers: Valerie Bonnardel, Elza Tantcheva-Burdge.

ANNUAL GENERAL MEETING

Ralph Brocklebank, Past Chairman of the Colour Group (GB), 1971-1973. Presentation of Honorary Membership. Citation by John Hutchings.

John Mellerio, Past Honorary Secretary of the Colour Group (GB), 2006-2013. Presentation of Honorary Membership. Citations by John Marshall and Andrew Stockman.

Celebration of the 75th Anniversary of the Colour Group (GB)

Talks from Chairmen of the Colour Group (GB), past, retiring and incoming:

Patrick Forsyth, both, past Chairman and Treasurer of the Colour Group (GB), 1993-1999. Past, present and future of the Colour Group

Valerie Bonnardel, retiring Chairman of the Colour Group (GB), 2013-2015. Valedictory Lecture: A brief history of Comb-Filtered Spectra.

Carinna Parraman, incoming Chairman of the Colour Group (GB), 2015-2017. The future is bright.

Wednesday 20 May 2015

WORKSHOP-DEMONSTRATION WITH DAVID HORNING, William Road Gallery, 6-7 William Road, London NW1 3ER. Organiser: Susan Bellamy.

The event consisted of a talk followed by a workshop.

Wednesday 3 June 2015

THE EY EXHIBITION: SONIA DELAUNAY and A PRIVATE LECTURE, Starr Auditorium, Tate Modern, London.

Organiser: Susan Bellamy.

Private lecture for Group members only and a chance to tour the exhibition.

Wednesday 19 June 2015

LIGHT AND COLOUR IN PARIS, in association with Centre Français de la Couleur. Organiser: Valerie Bonnardel. Annie Mollard (Chairman of Desfour CFC), Patrick Callet, CAOR-Mines-ParisTech and Valerie Bonnardel (Vice-Chairman of the Colour Group (GB)). Bienvenue and Welcome.

Eloïse Gaillou, Museum of Mineralogy, Mines-Paristech Vice-Chairman. Diamonds and gems' colours.

Philippe Porral, Mines-Paristech. Sky light: spectral and polarised characterizations thanks to a new device.

Etienne Sandré Chardonnal, Société Eclat-Digital. The extended possibilities of spectral simulation with Ocean software.

Milène Guermont, PHARES. From concrete to light.

Maelys Jusseaux. Colour virtual restitution: the case of Saint Margaret medallion.

Laurence Pauliac, Centre Français de la Couleur. Light and medieval polychromy.

Mirette Hanna & Ilona Gault, concert pianists. Chromatic Fantasia - piano concert.

Programme included works of: Bach, Schumann, Liszt, Debussy, Ravel, Rahman, Bartok, Herrera and Schubert.

Patrick Callet (Vice-Chairman) and Laurence Pauliac, Centre Français de la Couleur. Medieval polychromy: sunset at Notre Dame de Paris. Observation tour.

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Report of the Trustees for the Year Ended 31 December 2015

ACHIEVEMENT AND PERFORMANCE

Monday 22 June 2015

PROFESSOR ROBERT FLETCHER: CELEBRATION OF HIS 90TH BIRTHDAY, City University London, EC1V 0HB.
Organiser: Sue Rees.

Prof. Fletcher was Chairman of the Colour Group (GB), 1987-1989.

Chris Hull, Head of Division of Optometry and Visual Science and Dr. Janet Voke, daughter of Prof. Fletcher.
Welcome.

ON CONTRIBUTION TO OPTOMETRY AND OPTOMETRIC EDUCATION IN THE UK

Simon Barnard, Lecturer in Clinical Optometry City University 1979 - 1999, Associate Professor Department of Optometry and Visual Science Hadassah University Jerusalem.

ON CONTRIBUTION TO CONTACT LENS RESEARCH AND EDUCATION

Richard Pearson, Senior Lecturer at City University.

Judith Morris, Senior Lecturer Contact Lens Education City University, Senior Optometrist Institute of Optometry London, President for Europe, Africa and Middle East Association of Contact Lens Educators, Past president of College of Optometrists.

ON CONTRIBUTION TO OPTOMETRY AND OPTOMETRIC EDUCATION IN NORWAY

Gunnar Horgen, former Head of and Pro-Decan of Department of Optometry and Visual Science, Buskerud University College, Kongsberg, Norway.

Magne Helland, Associate Professor, Head of Department of Optometry and Visual Science, Buskerud University College Kongsberg, Norway.

Kjell Inge Daae, Physicist, former Head of Department of Optometry and Visual Science, Buskerud University College Kongsberg, Norway.

Staale J. Hultgren, Ophthalmologist, Oslo, Norway.

ON CONTRIBUTION TO OPTOMETRY AND OPTOMETRIC EDUCATION IN ITALY

Luigi Lupelli, Professor of Contact Lenses, University of Roma Tre, Rome, Italy.

SHORT PRESENTATIONS

John Barbur, Professor of Optics and Visual Science, Head of the Colour Research Laboratory and Applied Vision Research Centre City University, Representative of the Applied Vision Association, The Colour Group (GB) and the International Colour Vision Society. On the 74 year association of Prof Fletcher with the City University.

Helen Perry, Colleague. On Prof. Fletcher's assistance with her optometric work at the NOOR Eye Hospital, Kabul, Afghanistan.

Zuzana Freidin, Colleague from Slovakia.

Yoon Phin Kon, Colleague from Malaysia, The College of Optometry and the Worshipful Company of Spectacle Makers.

Saturday 23 August to Thursday 27 August 2015

EUROPEAN CONFERENCE ON VISUAL PERCEPTION 2015, University of Liverpool.

The Group sponsored the session on Thursday 27 August on Colour Constancy.

Chair: Alexander Logvinenko.

Alexander Logvinenko, Glasgow Caledonian University. What we mean by colour constancy and how to study it.

David Brainard, University of Pennsylvania, USA. Confessions of a Constancy Index Junkie.

David Foster, University of Manchester. Colour constancy and the challenge of environmental change for perceived surface colour.

Karl Gegenfurtner, Marina Bloj and David Weiss, Giessen University, Giessen, Germany, University of Bradford and Justus-Liebig-University, Giessen, Germany. Real color constancy.

Anya Hurlbert, Bradley Pearce and Stacey Aston, Newcastle University. All illuminations are not created equal: the limits of colour constancy.

Adam Reeves, Northeastern University, Boston, Massachusetts, USA. Functional colour constancy.

THE COLOUR GROUP (GREAT BRITAIN)

Report of the Trustees for the Year Ended 31 December 2015

ACHIEVEMENT AND PERFORMANCE

Laurence Maloney, New York University. Questions in Surface Colour Perception.

Qasim Zaidi, New York University. Identifying surface colours across illumination conditions: neural adaptation, similarity judgments and prior beliefs.

Thursday & Friday, 10 - 11 September 2015

XI CONFERENZA DEL COLORE, Politecnico di Milano, Italy. Joint meeting with the Colour Group (GB), Gruppo del Colore, Centre Français de la Couleur and Groupe Français de l'Imagerie Numérique Couleur.

COLOUR AND MEASUREMENT / PRODUCTION. Colorimetry, photometry and colour atlas: method, theory and instrumentation.

COLOUR AND DIGITAL. Reproduction, management, digital colour correction, image processing, graphics, photography, printmaking, video production, artificial vision, virtual reality.

COLOUR AND LIGHTING. Metamerism, colour rendering, adaptation, colour constancy, appearance, illusions, memory colour, colour in extra-atmospheric environments, lighting design.

COLOUR AND PHYSIOLOGY. Mechanisms of vision in their experimental and theoretical aspects, deficiencies, abnormalities, clinical and biological aspects.

COLOUR AND PSYCHOLOGY. Phenomenology of colour, perceptive, emotional and diagnostic aspects.

COLOUR AND PRODUCTS. Foods and beverages, textiles, plastics, ceramics, paints, gemmology.

COLOUR AND RESTORATION. Archaeometry, painting, materials, diagnostics and techniques of conservation, restoration and enhancement of cultural heritage, coloring and architectural, syntax.

COLOUR AND BUILT ENVIRONMENT. Urban planning, plans of colour, architecture, territorial identities.

COLOUR AND DESIGN. Furniture, design, fashion, graphics, communication, packaging, lettering, cosmetics.

COLOUR AND CULTURE. Art, history, philosophy, aesthetics, representation and design, ethno-anthropology, geology, sociology, lexicology, semantics, anthropology of vision.

COLOUR AND EDUCATION. Pedagogy, colour's didactics, aesthetic education.

Wednesday 07 October 2015

DON PAVEY TRIBUTE MEETING, City University London, EC1V 0HB. Organiser: Elza Tantcheva-Burdge.

Roy Osborne, Artist and Scholar. Aspects of the Life and Work of Don Pavey (1922-2015) - His Multifarious Interests.

Angela Wright, Colour Affects. Colour Harmony - A New Approach?

Neil Parkinson, Royal College of Art Colour Reference Library, The Polychromatic Polymath

Wednesday 12 November 2015

AWARDS MEETING: WDW Awards and Supporting Speakers, City University, London, EC1V 0HB. Organiser: Hannah Smithson.

Matthew Cranwell, Newcastle University. W D WRIGHT award: Dissociation of chromatic discrimination ability in developmental disorders: Autism Spectrum Disorder and Williams Syndrome.

Mengmeng Wang, University of Leeds, W D WRIGHT award: Investigation of uncertainty of skin colour measurements.

Joseph Hickey, City University, W D WRIGHT award: Chromatic sensitivity and visual search in air traffic control.

John Maule, University of Sussex, W D WRIGHT award: Accurate estimation of the mean hue of rapidly presented multi-hue ensembles.

Vien Cheung, University of Leeds. Workflows in digital colour systems.

Marina Bloj, University of Bradford. What the #the dress taught us.

Vien Cheung and Marina Bloj are both established academics and took part in the meeting under the relatively new mentor's scheme.

THE COLOUR GROUP (GREAT BRITAIN)

Report of the Trustees for the Year Ended 31 December 2015

ACHIEVEMENT AND PERFORMANCE

Thursday 19 November 2015

THE SCIENCE OF COLOUR, The Core, Science Central, Bath Lane, Newcastle upon Tyne, NE4 5TF.
Organiser: Susan Bellamy.

This event was part of the 2015 Northern Design Festival.
Gabrielle Jordan, Newcastle University. Tetrachromatic colour vision.
Valérie Bonnardel, University of Winchester. Secret language of colour.
Carinna Parraman, UWE, Bristol. Introduction to 2.5 Printing.
Danny Garside, UCL. How do we measure visual pleasantness?

Wednesday 2 December 2015

COLOUR IN PRINT, UWE, Centre for Fine Print Research, Bristol. Organiser: Carinna Parraman.

Paul O'Dowd, Creative Approach to 3D Print for Novel Methods of Fabrication.
Peter Walters, Bioinspired 3D printing
Carinna Parraman, New developments in 3D and 2.5D printing.

FINANCIAL REVIEW

Investment and reserves policy

The Directors consider that the overall investment policy meets the objectives of the charity, balancing current income with expenditure to achieve the Group's aims. The investment policy is to achieve a balanced return between income and capital growth from a low level of risk. At present our investments are shared between COIF Charity Funds and a relatively high yield deposit account. This situation has been reviewed and professional advice is being sought to enable the Directors' recommendations to be put into place, so the Directors recommend the following:-

1. The Group will seek to maintain a financial reserve of £80,000 which will be invested to maximise any return but at a risk level judged suitable for a charity reserve; any return will be classified as income and shown appropriately in the accounts.
2. The remaining funds will be split into:
 - a) a float of some £5,000 or so to be kept as cash at bank in a current account and of some £2,000 or so in a PayPal account for the convenience of international transfers; and
 - b) the remaining part to be placed in short term investments judged suitable for charities and to be accessible for recurring expenses.
3. The sums allocated to the Awards will be reviewed and agreed annually before the Awards are publicised.

This policy will allow:

1. Provision of income for continuing charitable operation and any associated administrative costs.
2. Provision for unforeseen contingency costs.
3. Compliance with UK charity and accounting law.

The Reserves Policy will be reviewed annually in conjunction with other policies. The Colour Group now has more funds than ever before due to legacies. The trustees' policy is to maintain the level of free reserves to ensure continued financial stability, allowing The Colour Group to meet its aims and objectives as they evolve in the future.

THE COLOUR GROUP (GREAT BRITAIN)

**Report of the Trustees
for the Year Ended 31 December 2015**

FUTURE PLANS

The Group will be continuing with its policy and strategy in undertaking meetings in support of and in collaboration with other organisations for public dissemination of knowledge in all aspects of colour. These are open to members and non-members of the Colour Group.

Initiatives planned for the next five years include:

1. Continuing on an annual basis to advertise and award travel grants to postgraduate research students and postdoctoral researchers to facilitate their attendance at international conferences.
2. Encouraging and producing occasional publications.

All these plans and initiatives are in place to ensure that the Group is fulfilling its role as an educational charity, as is the provision of grants.

ACKNOWLEDGEMENTS

The committee would like to thank City University, National Physical Laboratory, UCL Institute of Ophthalmology, Omnibus in Clapham, Cruz-Diez Foundation, Creative Space Management Newcastle, The Centre for Fine Print Research at the University of the West of England, Musée de Minéralogie Paris, Tate Modern and William Road Gallery for their support during the year.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee - Dr Elza Tantcheva-Burdge (Secretary)

THE COLOUR GROUP (GREAT BRITAIN)

**Statement of Financial Activities
for the Year Ended 31 December 2015**

		31.12.15	31.12.14
		Unrestricted	Total
		funds	funds
		£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		4,570	1,661
Activities for generating funds	2	3,624	2,396
Investment income	3	<u>5,239</u>	<u>4,084</u>
Total incoming resources		13,433	8,141
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	4	-	(85)
Fundraising trading: cost of goods sold and other costs		650	-
Charitable activities			
Fellowships and awards		2,250	500
Governance costs		1,750	1,263
Other resources expended		<u>9,533</u>	<u>6,257</u>
Total resources expended		14,183	7,935
NET INCOMING/(OUTGOING) RESOURCES		(750)	206
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>140,958</u>	<u>139,502</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>144,048</u></u>	<u><u>139,708</u></u>

The notes form part of these financial statements

THE COLOUR GROUP (GREAT BRITAIN)

**Balance Sheet
At 31 December 2015**

			31.12.15	31.12.14
			Unrestricted	Total
			funds	funds
	Notes	£	£	£
FIXED ASSETS				
Investments	7		130,891	125,801
CURRENT ASSETS				
Paypal account	8		3,253	65
Cash at bank			<u>11,403</u>	<u>15,092</u>
			14,656	15,157
CREDITORS				
Amounts falling due within one year	9		(1,499)	(1,250)
			<u>13,157</u>	<u>13,907</u>
NET CURRENT ASSETS				
			144,048	139,708
TOTAL ASSETS LESS CURRENT LIABILITIES				
			<u>144,048</u>	<u>139,708</u>
NET ASSETS				
FUNDS	10			
Unrestricted funds:				
General fund			131,871	127,531
Halstead Granville Fund			<u>12,177</u>	<u>12,177</u>
			<u>144,048</u>	<u>139,708</u>
TOTAL FUNDS			<u>144,048</u>	<u>139,708</u>

The notes form part of these financial statements

THE COLOUR GROUP (GREAT BRITAIN)

Balance Sheet - continued

At 31 December 2015

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 December 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee - Dr Carinna Parraman (Chairman)

.....
Trustee - Dr Vien Cheung (Treasurer)

The notes form part of these financial statements

THE COLOUR GROUP (GREAT BRITAIN)

Notes to the Financial Statements for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.12.15	31.12.14
	£	£
Income from meetings	3,008	1,613
Sundry sales	560	12
Registration	-	683
Proceeds	<u>56</u>	<u>88</u>
	<u>3,624</u>	<u>2,396</u>

THE COLOUR GROUP (GREAT BRITAIN)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

3. INVESTMENT INCOME

	31.12.15	31.12.14
	£	£
COIF Interest and dividends	<u>5,239</u>	<u>4,084</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	31.12.15	31.12.14
	£	£
Support costs	<u>-</u>	<u>(85)</u>

5. GRANTS PAYABLE

	31.12.15	31.12.14
	£	£
Fellowships and awards	<u>2,250</u>	<u>500</u>

The total grants paid to individuals during the year was as follows:

	31.12.15	31.12.14
	£	£
WDW Award	1,750	500
Other grants	<u>500</u>	<u>-</u>
	<u>2,250</u>	<u>500</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2015 nor for the year ended 31 December 2014.

THE COLOUR GROUP (GREAT BRITAIN)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2015**

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2015	125,801
Revaluations	<u>5,090</u>
At 31 December 2015	<u>130,891</u>
 NET BOOK VALUE	
At 31 December 2015	<u><u>130,891</u></u>
At 31 December 2014	<u><u>125,801</u></u>

There were no investment assets outside the UK.

8. OTHER CURRENT ASSETS

	31.12.15	31.12.14
	£	£
Paypal account	<u>3,253</u>	<u>65</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Trade creditors	(1)	-
Other creditors	<u>1,500</u>	<u>1,250</u>
	<u><u>1,499</u></u>	<u><u>1,250</u></u>

THE COLOUR GROUP (GREAT BRITAIN)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2015**

10. MOVEMENT IN FUNDS

	At 1.1.15	Net movement in funds	At 31.12.15
	£	£	£
Unrestricted funds			
General fund	128,781	3,090	131,871
Halstead Granville Fund	<u>12,177</u>	<u>-</u>	<u>12,177</u>
	140,958	3,090	144,048
	<u>140,958</u>	<u>3,090</u>	<u>144,048</u>
TOTAL FUNDS	<u><u>140,958</u></u>	<u><u>3,090</u></u>	<u><u>144,048</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	13,433	(14,183)	3,840	3,090
	<u>13,433</u>	<u>(14,183)</u>	<u>3,840</u>	<u>3,090</u>
TOTAL FUNDS	<u><u>13,433</u></u>	<u><u>(14,183)</u></u>	<u><u>3,840</u></u>	<u><u>3,090</u></u>

THE COLOUR GROUP (GREAT BRITAIN)

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2015**

	31.12.15	31.12.14
	£	£
INCOMING RESOURCES		
Voluntary income		
Gifts	2	(2)
Subscriptions - Patron members	600	-
Ordinary members	3,588	1,663
Life members	<u>380</u>	<u>-</u>
	4,570	1,661
Activities for generating funds		
Income from meetings	3,008	1,613
Sundry sales	560	12
Registration	-	683
Proceeds	<u>56</u>	<u>88</u>
	3,624	2,396
Investment income		
COIF Interest and dividends	<u>5,239</u>	<u>4,084</u>
Total incoming resources	13,433	8,141
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Purchases	650	-
Charitable activities		
Grants to individuals	2,250	500
Governance costs		
Accountancy	1,750	1,250
Support costs		
Management		
Meeting costs	8,497	5,508
Insurance	177	175
Subscriptions	643	371
Sundries	<u>63</u>	<u>69</u>
	9,380	6,123

This page does not form part of the statutory financial statements

THE COLOUR GROUP (GREAT BRITAIN)

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2015**

	31.12.15	31.12.14
	£	£
Finance		
Bank charges	<u>153</u>	<u>62</u>
Total resources expended	14,183	7,935
	_____	_____
Net (expenditure)/income	<u>(750)</u>	<u>206</u>

This page does not form part of the statutory financial statements